

## **University Patenting and its Effects on Academic Research**

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The paper explores the possible consequences for academic research of increased patenting in European universities. It underlines that most of the policy literature refers to the advantages of university patenting without balancing them against the costs or the risks involved in the activities. We provide a brief description of university patenting activity in Europe examining both university-owned patents and university-invented patents. The review of the literature reveals that unlike the United States, little is known in Europe about the changes taking place in public research as a result of increased patenting and increased institutionalisation of patents. We discuss possible analytical approaches to identify both short-term and long-term effects. Concluding remarks addressing the key issues for future empirical assessments are presented in the last section.