Etude de l'efficience du marché des changes par le biais des processus à mémoire longue

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The object of this paper is to study the dependence structure of exchange rates of the G7 countries. For this aim, we use various analyses and methods to estimate the fractional differencing parameter d, i.e., the parameter which takes into account the long-term behaviour of the series. According to the results, we confirm (or not) the weak form of market efficiency hypothesis.

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